



Fast Air Launches New Air Service for Manitoba Hydro

FOR IMMEDIATE RELEASE:

Winnipeg, Manitoba, October 31, 2006 – *Fast Air* announced today that it has been awarded the Manitoba Hydro contract to provide air service to the Kelsey Generating Station. The service will transport Manitoba Hydro employees and contractors to the site over the coming year as they overhaul the seven generating units located there.

This transportation contract means continued growth for *Fast Air*, and comes just weeks after the commencement of construction of an additional 18,000 square foot hangar at the *Fast Air* Terminal. The new hangar, scheduled for completion in early 2007 will allow *Fast Air* to house its entire fleet of owned and managed aircrafts in one location at the terminal.

“Our commitment to excellence in aircraft maintenance and flight services has earned us the reputation of being a safe and reliable airline” said *Fast Air’s* President Dylan Fast. “We are proud to be the chosen service provider for Manitoba Hydro”. *Fast Air* currently provides Manitoba Hydro with air service to Jenpeg, a contract which was awarded in December 2005.

Kelsey Generating Station is located 680 kilometres by air north of Winnipeg, on the upper arm of the Nelson River. The turbine re-running project at Kelsey is expected to enhance the generating capability of the station's seven generating units by as much as 30 per cent. Manitoba Hydro President & CEO Bob Brennan said, "The work being done to enhance Kelsey's capacity is critical and this new contract with *Fast Air* will ensure the work continues in a timely and efficient manner. *Fast Air* has been serving us well at our Jenpeg Generating Station and we expect that level of service to continue at Kelsey."

Fast Air operates a fleet of aircraft including Jets and Jet-props. *Fast Air’s* aviation services include business and executive charters, 24-hour MedEvac services, aircraft management, corporate aircraft maintenance programs and aviation consulting. It has extensive northern flying experience and a highly skilled maintenance division. *Fast Air* serves the business travel needs of companies in Construction, Film, Manufacturing, Transportation and Utilities – among others.

The *Fast Air* Terminal is located at the Winnipeg International Airport’s Business Park South. “The growth on our airport campus with developments as exciting as this, continue to affirm both our strategic direction and our firm belief in the opportunities of leadership in this market.” said Barry Rempel, President and CEO of Winnipeg Airports Authority. “We congratulate *Fast Air* on their growth and service to our community.”

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About Fast Air

Company President and pilot Dylan Fast began his Winnipeg based air charter service in 1995 with one aircraft and two employees. From those humble beginnings *Fast Air* has grown to what it is today – a diverse aviation business offering a variety of first class business aviation services.

The popularity of corporate charters has grown steadily in the last 11 years as more and more Manitoba businesses discover the value of flying where and when they want in an environment they need to conduct business. *Fast Air* can fly directly to any town or city in North America – allowing Manitoba business to stay competitive by maximizing their time and resources.

In addition to corporate charters, *Fast Air's* business aviation services include aircraft management, corporate aircraft maintenance programs and aviation consulting. *Fast Air* also operates a MedEvac division which provides 24-hour patient transfers throughout Manitoba from bases in Thompson and Norway House.

Commitment to Safety

Fast Air attributes its growth to its commitment to excellence in every aspect of its operation, and the belief that diligence in the details produces strong results. Aircraft maintenance is handled with extra care and attention to detail to ensure we meet the highest possible safety standards set out by Transport Canada. *Fast Air* aircraft have flown millions of safe air miles, to every part of North America.

Fast Air Terminal

Located on the south side of the Winnipeg International Airport the 18,000 square foot terminal combines a hangar with a passenger lounge and attached office space. The private terminal offers a business-class level of service and amenities to *Fast Air* passengers, including free on-site parking. Construction of an additional 18,000 square foot hangar began in October 2006, and is scheduled for completion in March 2007. Built for maximum efficiency the new hangar will feature geo-thermal floor heating. *Fast Air* is the only charter airline in Winnipeg that operates from its own private terminal.

Number of Employees 55, including 21 pilots

Aircraft Operated:

- 2 Westwind Business Jets
- 4 Beechcraft King Air 200
- 1 Piper Cheyenne II
- 2 Piper Chieftain
- 1 Piper Navajo
- 1 Otter